

CARBON PRICING

A POPULAR POLICY

From the halls of Congress to communities across America, carbon pricing is a popular climate policy. During the 116th Congress, your colleagues have introduced a dozen carbon pricing bills and issued two major reports that name carbon pricing as a crucial tool. Businesses, faith groups, and community leaders around the country endorse this policy approach, and the numbers continue to grow.



Citizens' Climate Lobby

CONTACT:

CCL VP of Gov't Affairs:
Danny Richter
202.567.7045
daniel@citizensclimate.org
citizensclimatelobby.org

Congress should put a price on carbon to correct the failure of the market to account for the costs of unmitigated pollution.

The House

- House Select Committee on the Climate Crisis, "Solving the Climate Crisis: The Congressional Action Plan for a Clean Energy Economy and a Healthy, Resilient, and Just America," June 30, 2020

The federal government must use every proven tool at its disposal—at a greater scale than ever before. These tools include a carbon price and/or other market mechanisms to ensure the rapid adoption and scale-up of proven technologies today.

The Senate

- Senate Democrats' Special Committee on the Climate Crisis, "The Case for Climate Action: Building a Clean Economy for the American People," August 25, 2020

ACROSS AMERICA

21 Fortune 500 Companies & The Business Roundtable

CEOs of major businesses, including [21 Fortune 500 companies](#), want Congress to price carbon. - May 22, 2019

The Business Roundtable, a major trade association of CEOs, [endorses](#) a "market-based mechanism" to curb greenhouse gas emissions. - September 15, 2020



[839 local businesses](#) endorse carbon pricing.

Fmr. Federal Reserve Chairs & Nobel Laureate Economists

[Former Federal Reserve chairs and Nobel Laureate economists](#) call a carbon tax the "most cost-effective lever to reduce emissions." - January 17, 2019



[544 prominent individuals](#) across the country endorse carbon pricing.

20 Prominent Faith Organizations

A coalition of [20 prominent faith organizations](#) call carbon pricing a "powerful tool."



[124 local faith groups](#) endorse carbon pricing.

Government Support

Agencies like the [U.S. Commodity Futures Trading Commission \(CFTC\)](#) emphasize the need for "effective, broadly applied carbon pricing." - September 9, 2020



[123 local governments](#) endorse carbon pricing.

12 Carbon Pricing Bills This Congress

Including these bipartisan ones:

- Energy Innovation and Carbon Dividend Act of 2019 (H.R. 763)
- Raise Wages Cut Carbon Act of 2019 (H.R. 3966)
- Stemming Warming Augmenting Pay (SWAP) Act (H.R. 4058)
- MARKET CHOICE Act (H.R. 4520)

The International Community Supports Carbon Pricing!

Explicit carbon pricing remains a necessary condition of ambitious climate policies.

- The Intergovernmental Panel on Climate Change, SR1.5, Chapter 4.4.5.2

8 of the world's 10 largest economies price carbon—the U.S. and India are the only outliers.